

# OLIVER WYMAN

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## **Oliver Wyman Adds Specialized Expertise in the Economics of Commercial Aviation**

DALLAS, September 17, 2007—Oliver Wyman is pleased to announce that the partners and staff of Eclat Consulting, in Reston, Virginia, are joining Oliver Wyman's global Aviation, Aerospace & Defense (AAD) consulting practice.

The Eclat team, led by internationally recognized aviation industry expert Randy Babbitt and his former Eclat Consulting partners Bob Hazel and Tom Stalnaker, comprises eleven professionals with deep expertise in the economics of commercial aviation. These new partners significantly broaden Oliver Wyman's global aviation industry expertise by providing experienced economic support for regulatory and legislative issues, mergers and acquisitions, network optimization, route planning and pricing, air service development, airport issues, and strategic labor solutions.

Peter Walsh, a Managing Director of Oliver Wyman, comments: "We are very excited to welcome Randy, Bob, Tom, and their accomplished team of aviation consulting professionals. They have been involved in virtually every major airline restructuring in the United States, and their knowledge and understanding of the interaction between the financial, labor, and regulatory aspects of the airline business is unrivaled. Their joining Oliver Wyman represents an opportunity for us to better meet the needs of our global client base and also serve critical new customer segments."

### **The New Oliver Wyman Partners**

Randy Babbitt has nearly 40 years of experience in the aviation industry and is internationally recognized as a leader in the field of aviation and labor relations. Prior to founding and leading Eclat Consulting, Randy served as President and CEO of the Airline Pilots Association, where he helped direct and achieve improvements in aviation safety and influence policy in other critical areas of the industry and its operation.

Bob Hazel has a broad background in aviation economics and commercial and regulatory issues, and is a recognized expert on airports. Prior to joining Eclat, Bob served as VP, Properties and Facilities, for US Airways, where he managed more than \$1 billion in airport development projects. He also served as that airline's lead attorney for aircraft acquisitions.

Tom Stalnaker specializes in economic and financial analysis in support of airport, airline, and labor clients. Tom focuses on airline network and revenue analysis and route planning, hub analysis, and alliance issues. His passenger and cargo traffic forecasts have supported major infrastructure development and investment around the world.

## **About Oliver Wyman's Aviation, Aerospace & Defense Practice**

Oliver Wyman's AAD practice helps passenger and cargo airlines, OEM and independent parts manufacturers, aerospace/defense companies, airports, and MRO and other service providers develop value growth strategies, improve operations, and maximize organizational effectiveness. Our deep industry expertise and our specialized capabilities in the areas of Lean Six Sigma Enterprise Transformation and Transaction Services & Litigation Support make Oliver Wyman a leader in serving the needs of the Aviation, Aerospace & Defense industry. Oliver Wyman has more than 35 years of experience serving Global 1000 clients. Our staff of 2,500 operates from offices in more than 40 cities in 16 countries.

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